Schedule III [see regulation 6(4)]

Monthly statements of liquid capital with the Commission and the securities exchange H.M Idrees H.Adam (Prt.) Limited Computation of Liquid Capital As on November 31, 2022

S. No.	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
1. Assets 1.1	Property & Equipment	68,429,194	68,429,194	
1.2	Intangible Assets	5,020,133	5,020,133	
1.3	Investment in Govt. Securities	200,775,432	200,775,432	200,775,432
	Investment in Debt. Securities			
	If listed than: i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.4	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective			
	securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base			
1.5	minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required	138,945,112	20,841,767	118,103,345
	value of Base minimum capital			
	ii. If unlisted, 100% of carrying value.	52,984,168	52,984,168	
1.6	Investment in subsidiaries	52,504,100	52,504,100	
	Investment in associated companies/undertaking			
1.7	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is			
2.7	higher.			
	ii. If unlisted, 100% of net value.			
	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other			
1.8	entity. (i) 100% of net value, however any	4,961,480	4,961,480	
1.0	excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may	4,501,480	4,501,480	
	be taken in the calculation of LC			
1.9	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments	2,800,000	2,800,000	
	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
1.12				
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
	Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be			
	included in the investments.)			
	Advances and receivables other than trade Receiveables; (i) No haircut may be			
	applied on the short term loan to employees provided these loans are secured and due for repayments within 12			
1.15	months. (ii) No haircut may be applied to the advance tax to the extent it is			
	netted with provision of taxation .			
	(iii) In all other cases 100% of net value			
	Receivables from clearing house or securities exchange(s)			
1.16	100% value of claims other than those on account of entitlements against trading of securities in all markets including			
	MtM gains.			
	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after			
	applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited			
	as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering			
	into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.			
	iv. Balance sheet value			
1.17				
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities			
	purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by	452,266	441732	441,732
	the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.	152,200	112/02	111,752
	v. Lower of net balance sheet value or value determined through adjustments			
	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on			
	underlying securities readily available in respective CDS account of the related party in the following manner;			
	(a) Up to 30 days, values determined after applying var based haircuts.			
	(b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is			
	higher. (c) above 90 days 100% haircut shall			
	be applicable.			
	vi. Lower of net balance sheet value or value determined through adjustments			
	vi. Lower of net balance sheet value or value determined through adjustments			
	Cash and Bank balances	126 972		126 073
1.18		426,972 3,378,476		
1.18	Cash and Bank balances 1. Bank Balance-proprietory accounts			426,972 3,378,476 874,965
1.18	Cash and Bank balances I. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	3,378,476		3,378,476

Justicity Intervention 1 Intervention Intervention 1 Interventin Interventin	1.19	alloted or are not included in the investments of securities broker. (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares. Total Assets	479,048,198		324,000,922
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ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already	3.9				
met					
Short sell positions					

	ities held as collateral after applying VAR based Haircuts			
	case of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by mount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11 Total F	Ranking Liabilites	7,573,418	7573418	7,573,418
Calculations Sum	nmary of Liquid Capital			
(i) Adjusted value	(i) Adjusted value of Assets (serial number 1.20)			324,000,922
(ii) Less: Adjusted	ed value of liabilities (serial number 2.6)			(4,346,263)
(iii) Less: Total ra	anking liabilities (series number 3.11)			(7,573,418)

Note: Commission may issue guidelines and clarifications in respect of the treatment of any component of Liquid Capital including any modification, deletion and inclusion in the calculation of Adjusted value of assets and liabilities to address any practical difficulty.