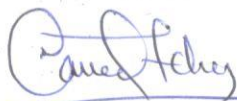


TRADE SMART SECURITIES (PRIVATE) LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2023

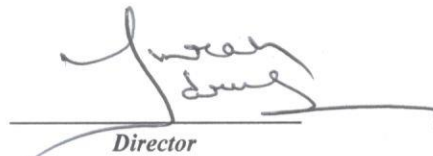
	Note	(Un-audited) December 31, 2023 Rupees	(Audited) June, 30 2023 Rupees
<u>ASSETS</u>			
Non-Current Assets			
Property and equipment	4	100,116,341	84,793,962
Investment property	5	1,827,000	2,088,000
Investment at fair value through OCI	6	94,739,030	86,115,142
Intangible assets	7	5,011,263	5,013,489
Long term security deposits	8	4,579,780	4,561,480
Deferred tax asset		8,047,266	8,047,266
		214,320,681	190,619,339
Current Assets			
Trade debts- consider good	9	633,594	652,961
Short term deposits and other receivables	10	10,050,000	3,428,076
Short term investments	11	259,219,055	265,745,517
Tax refunds due from government		10,123,540	9,239,891
Cash and bank balances	12	12,060,400	1,955,770
		292,086,589	281,022,215
Total Assets		506,407,270	471,641,554
<u>EQUITY AND LIABILITIES</u>			
Share Capital and Reserves			
Authorized Capital			
47,000,000 (2022: 17,000,000)			
Ordinary shares of Rs. 10 each		470,000,000	470,000,000
Issued, subscribed and paid up capital		446,665,180	446,665,180
Reserve		44,883,923	16,264,733
Shareholders' Equity		491,549,103	462,929,913
Non-Current Liability			
Long term security deposits		-	75,000
Current Liability			
Trade and other payables		14,858,167	8,636,641
Contingencies and Commitments			
Total Equity and Liabilities	13	506,407,270	471,641,554

The annexed notes from 1 to 18 form an integral part of these financial statements.



Chief Executive Officer



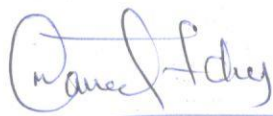


Director

TRADE SMART SECURITIES (PRIVATE) LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2023

	<i>Note</i>	<i>(Un-audited)</i> <i>December 31,</i> <i>2023</i> <i>Rupees</i>	<i>(Audited)</i> <i>June, 30</i> <i>2023</i> <i>Rupees</i>
Operating revenue	14	5,342,316	4,805,717
Capital gain realized & unrealized		<u>15,550,425</u>	<u>3,615,121</u>
		20,892,741	8,420,838
Operating expenses	15	<u>(25,409,904)</u>	<u>(39,965,759)</u>
Operating (loss)/ profit		(4,517,163)	(31,544,921)
Other income	16	25,363,601	39,423,088
Financial cost		<u>(143,597)</u>	<u>(1,663,467)</u>
Profit before taxation		20,702,841	6,214,700
Taxation		(707,539)	(4,157,193)
Profit after taxation		<u><u>19,995,302</u></u>	<u><u>2,057,507</u></u>

The annexed notes from 1 to 18 form an integral part of these financial statements.



Chief Executive Officer

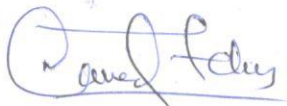



Director

TRADE SMART SECURITIES (PRIVATE) LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2023

	<i>(Un-audited)</i> December 31, 2023 Rupees	<i>(Audited)</i> June, 30 2023 Rupees
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	20,702,841	6,214,700
Adjustment for non-cash charges and other items		
Depreciation	5,787,282	11,384,833
Realized (profit)/ loss	-	(15,760,044)
Capital (gain)/ loss	(15,550,425)	12,144,923
Gain on disposal of fixed asset	-	(2,625,917)
Amortization	2,226	6,644
Finance cost	143,597	1,663,467
	(9,617,320)	6,813,906
Cash Generated before working capital changes	11,085,521	13,028,606
Working Capital Changes		
(Increase)/ decrease in current assets		
Trade debts- consider good	19,367	(203,817)
Trade deposits and short term prepayments	(6,621,924)	1,705,485
	(6,602,557)	1,501,668
Increase / (decrease) in current liabilities		
Trade and other payables	6,221,526	2,391,288
Cash generated from operations after working capital changes	10,704,490	16,921,562
Taxes paid	(1,591,188)	(1,620,323)
Finance cost paid	(143,597)	(1,663,467)
Net cash generated from operating activities	8,969,705	13,637,772
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of fixed assets	(27,965,438)	(26,456,381)
Proceeds from disposal of fixed assets	7,116,776	5,350,000.00
Payment of deposits	(18,300)	(41,480.00)
Acquisition/disposal of short term investment	22,001,886	11,778,211
Net cash generated from / (used in) investing activities	1,134,924	(9,369,650)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment)/ addition of short term running finance	-	(5,087,177)
Net cash used in financing activities	-	(5,087,177)
Net decrease in cash and cash equivalent (A+B+C)	10,104,630	(819,055)
Cash and cash equivalents at beginning of year	1,955,770	2,774,825
Cash and cash equivalents at end of year	12,060,400	1,955,770

The annexed notes from 1 to 18 form an integral part of these financial statements.



Chief Executive Officer





Director

TRADE SMART SECURITIES (PRIVATE) LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2023

1 CORPORATE INFORMATION, OPERATIONS AND LEGAL STATUS

H. M. Idress H. Adam is a (Private) Limited (the Company) was incorporated in Pakistan on March 08, 2013 as a single member private limited company under the Companies Act, 2017. On June 7, 2017 the status of the company changed from Single Member Company to Private Limited Company. The Company is a corporate member of the Pakistan Stock Exchange. The principal objects of the Company include share brokerage, money market transactions, consultancy services, underwriting etc. The registered office of the company is Office No. 901, 902, and 903 9th Floor, New Karachi Stock Exchange Building, Off I.I. Chundrigar Road, Karachi-74000, Pakistan.

On September 25, 2023, the company has changed its name from "H. M. Idress H. Adam (Private) Limited" to "Trade Smart Securities (Private) Limited under section 13 of the Companies Act, 2017.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS Standards) issued by the international Accounting Standard Boards (IASB) as notified under the Companies Act, 2017.
- Provision of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

Preparation of financial statements also include disclosure required by Securities Brokers (Licensing and Operations) Regulations, 2016.

2.2 Basis of Measurement

These financial statements have been prepared under the historical cost convention, except for certain investments which are measured at fair value.

These financial statements have been prepared following accrual basis of accounting except for cash flow information

2.3 Functional and presentation currency

These financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency.

3 SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies and the methods of computation adopted in the presentation of these condensed interim financial statements are the same as those applied in the preparation of the financial statements for the year ended June 30. These policies have been consistently applied to all the years presented, unless otherwise stated.

4 ESTIMATES

The preparation of these condensed interim financial statements are in conformity with approved accounting standards. These requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

In preparing these condensed interim financial statements, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied to the financial statements as at and for the year ended June 30, 2021.

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2023