

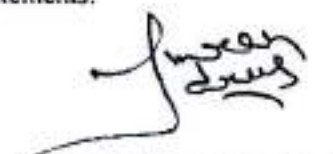
H. M. IDREES H. ADAM (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS ON JUNE 30, 2021

	Note	2021 Rupees	2020 Rupees
<u>ASSETS</u>			
Non-Current Assets			
Property and equipment	7	9,225,898	6,991,381
Investment property	8	3,132,000	3,654,000
Investment at fair value through OCI	9	122,414,055	62,753,851
Intangible assets	10	5,030,049	5,044,850
Long term security deposits	11	4,520,000	4,510,000
Deferred tax asset	12	-	407,370
		<u>144,322,003</u>	<u>83,361,452</u>
Current Assets			
Trade debts- consider good		437,393	423,190
Short term loan	13	41,000,000	-
Short term deposits and other receivables	14	28,722,513	3,404,013
Short term investments	15	304,369,717	84,387,015
Receivable from associates	16	15,067,038	-
Tax refunds due from government		3,325,018	783,261
Cash and bank balances	17	8,421,960	54,824,863
		<u>401,343,639</u>	<u>143,822,342</u>
Total Assets		<u>545,665,642</u>	<u>227,183,794</u>
<u>EQUITY AND LIABILITIES</u>			
Share Capital and Reserves			
Authorized Capital			
17,000,000 Ordinary shares of Rs. 10 each		<u>170,000,000</u>	<u>90,000,000</u>
Issued, subscribed and paid up capital	18	141,439,260	89,439,260
Reserve		390,839,777	135,130,805
Revaluation Surplus		1,502,432	-
Shareholders' Equity		<u>533,781,469</u>	<u>224,570,065</u>
Non-Current Liability			
Deferred tax liability		2,838,898	-
Long term security deposit		75,000	120,000
Current Liability			
Trade and other payables	19	8,970,275	2,493,729
Contingencies and Commitments			
Total Equity and Liabilities	20	<u>545,665,642</u>	<u>227,183,794</u>

The annexed notes from 1 to 38 form an integral part of these financial statements.


 Chief Executive Officer




 Director

H. M. IDREES H. ADAM (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

	<i>Note</i>	<i>2021 Rupees</i>	<i>2020 Rupees</i>
Operating revenue	21	8,700,191	2,311,452
Gain on re-measurement of investment carried at fair value through profit and loss - Net		44,503,176	(6,899,907)
Gain on disposal of investment carried at fair value through profit and loss - Net		94,748,143	(33,003,622)
		<u>147,951,510</u>	<u>(37,592,077)</u>
Operating expenses	22	<u>(18,689,502)</u>	<u>(12,160,279)</u>
Operating Profit / (loss)		129,262,008	(49,752,356)
Other income	23	37,049,425	15,689,360
Financial cost	24	<u>(64,458)</u>	<u>(48,827)</u>
Profit / (loss) before taxation		166,246,975	(34,111,823)
Taxation - current	25	(4,479,667)	(7,914,834)
Profit / (loss) after taxation		<u>161,767,308</u>	<u>(42,026,657)</u>

The annexed notes from 1 to 38 form an integral part of these financial statements.



 Chief Executive Officer





 Director

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H. M. IDREES H. ADAM (PRIVATE) LIMITED
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2021

	<i>2021</i> <i>Rupees</i>	<i>2020</i> <i>Rupees</i>
Profit / (loss) after taxation	161,767,308	(42,026,657)
Reserves transferred on merger	70,847,815	-
Revaluation Surplus	1,502,432	-
Gain on remeasurement At fair through OCI-Net	24,596,281	14,059,885
Total comprehensive profit / (loss) for the year	258,713,836	(27,966,772)

The annexed notes from 1 to 38 form an integral part of these financial statements.



Chief Executive Officer





Director

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H. M. IDREES H. ADAM (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2021

	Issued, subscribed and paid up capital	Reserve			Shareholders equity	
		Capital	Surplus of Revaluation of Property	Revenue		Sub Total
----- Rupees -----						
Balance as at June 30, 2019	89,439,260	42,884,190	-	120,213,387	163,097,577	252,536,837
Loss for the year	-	-	-	(42,026,657)	(42,026,657)	(42,026,657)
Gain on remeasurement At fair through OCI-Net	-	14,059,885	-	-	14,059,885	14,059,885
Total comprehensive income for the year	-	14,059,885	-	(42,026,657)	(27,966,772)	(27,966,772)
Balance as at June 30, 2020	89,439,260	56,944,075	-	78,186,730	135,130,805	224,570,065
Profit for the year	-	-	-	161,767,308	161,767,308	161,767,308
Reserves transferred on merger	-	70,847,815	-	-	70,847,815	70,847,815
Share issued other than cash	52,000,000	-	-	-	-	-
Revaluation Surplus	-	-	1,502,432	-	1,502,432	1,502,432
Gain on remeasurement At fair through OCI-Net	-	24,596,281	-	-	24,596,281	24,596,281
Total comprehensive income	52,000,000	95,444,096	1,502,432	161,767,308	258,713,836	258,713,836
Balance as at June 30, 2021	141,439,260	152,388,172	1,502,432	239,954,038	392,342,209	533,781,469

The annexed notes from 1 to 38 form an integral part of these financial statements.


 Chief Executive Officer





 Director

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H. M. IDREES H. ADAM (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021

	<i>2021</i> <i>Rupees</i>	<i>2020</i> <i>Rupees</i>
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) before taxation	166,246,975	(34,111,823)
Adjustment for non-cash charges and other items		
Depreciation	1,161,050	1,756,885
Realized profit	(94,748,143)	33,003,622
Unrealized gain	(44,503,176)	-
Gain on disposal of fixed asset	(78,667)	(308,862)
Amortization	14,800	44,850
Finance cost	64,458	48,827
	(138,089,678)	34,545,322
Cash generated before working capital changes	28,157,297	433,499
Working Capital Changes		
(Increase) in current assets		
Trade debts- consider good	(14,203)	632
Other Receivables	(15,067,038)	-
Trade deposits and short term prepayments	(25,318,500)	-
	(40,399,741)	632
Increase in current liabilities		
Trade and other payables	6,476,546	(1,346,682)
Cash generated from / (used in) operating activities after working capital changes	(5,765,898)	(912,551)
Taxes paid	849,690	1,954,931
Net cash (used in) / generated from operating activities	(4,926,208)	1,042,380
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of fixed assets	-	(1,355,014)
Proceeds from disposal of fixed assets	1,500,000	450,000
Acquisition/disposal of short term investment	(42,976,695)	(84,364,154)
Net cash (used in) / generated from investing activities	(41,476,695)	(85,269,168)
Net increase / (decrease) in cash and cash equivalent (A+B+C)	(46,402,903)	(84,226,788)
Cash and cash equivalents at beginning of year	54,824,863	139,051,651
Cash and cash equivalents at end of year	8,421,960	54,824,863

The annexed notes from 1 to 38 form an integral part of these financial statements.


 Chief Executive Officer




 Director